

STATEMENT: WOODFIBRE LNG RECEIVES BC OGC FACILITIES PERMIT JULY 3, 2019

VANCOUVER – Woodfibre LNG president David Keane made the following statement upon receipt of the BC OGC Facilities Permit:

"Following a rigorous process, Woodfibre LNG is pleased to have received our Facility Permit issued from the BC Oil and Gas Commission (BC OGC), one of the key permits required for construction and operation of the project.

"This is a positive step forward as we work to build the cleanest LNG export facility in the world.

"This permit specifies requirements the project must comply with for design, construction and operation of the Woodfibre LNG Project, with a focus on public and environmental safety.

"Previous to this permit, Woodfibre LNG is proud to have received three major environmental assessment approvals. Our environmental assessment process with the Squamish Nation is the first of its kind in Canada. The progress we have made would not be possible without the contributions and feedback made by our First Nation partners and the Squamish community. "We are dedicated to bringing benefits to British Columbia through jobs and economic development, and ultimately a project that will have significant positive impact on global climate and human health.

"As we move towards construction, we will strive to exceed the high standards of public and environmental safety that are expected of us by the Canadian, B.C., and Squamish Nation governments, and the Squamish community.

"This permit is a large piece of our puzzle, and with it in place, we are working towards a final decision to proceed with this project this summer."

The permit can be viewed by the public on the OGC website under the Woodfibre LNG Project: <u>https://www.bcogc.ca/public-zone/major-projects-centre/woodfibre-lng</u>

Woodfibre LNG Limited

The <u>Woodfibre LNG Project</u> is located approximately 7 km west-southwest of Squamish, British Columbia. It involves the construction and operation of a liquefied natural gas (LNG) export facility on the previous Woodfibre pulp mill site, which would have a storage capacity of 250,000 m3 and would produce approximately 2.1 million tonnes per year of LNG. Woodfibre LNG Limited is a privately held Canadian company based in Vancouver, and a subsidiary of Pacific Oil & Gas Limited.

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